STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

IN THE MATTER OF: WORLD WIDE MARKET, PLANNERS, LLC, JAMES PILON and VERNA PILON; Its/their members, partners, officers and directors, agents, employees, affiliates, representatives, successors and assigns.

FILE NO. 0500163

ORDER OF PROHIBITION

TO RESPONDENTS:

World Wide Market Planners, LLC

James Pilon Verna Pilon

25706 Hoover Street Monee, Illinois 60449

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on March 17, 2005 which prohibited World Wide Market Planners, LLC, James Pilon and Verna Pilon from offering or selling securities in or from the State of Illinois until further order of the Secretary of State or his duly authorized representative;

WHEREAS, pursuant to section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of the Temporary Order shall constitute an admission of any acts alleged therein and constitute a sufficient basis to make the Temporary Order final;

WHEREAS, the respondents have failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the respondents are hereby deemed to have admitted the facts alleged in the Temporary Order;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the Temporary Order as the Secretary of State's Findings of Fact as follows:

1. That World Wide Market Planners, LLC (or "World Wide", or collectively with James Pilon and Verna Pilon, "Respondents") was at all time referred to herein, a "marketing/consulting group with a capacity to access certain Project Funding/Private Placement opportunities with financial institutions . . ." that

operates in and from Illinois at 25706 Hoover Street, Monee, Illinois 60449. World Wide

- 2. That James Pilon (or "Jpilon, or collectively with World Wide and Verna Pilon, "Respondents") is a representative of World Wide, and resides at 25706 Hoover Street, Monee, Illinois 60449.
- 3. That Verna Pilon (or "Vpilon", or collectively with World Wide and Jpilon, "Respondents") is a representative of World Wide, and resides at 25706 Hoover Street, Monee, Illinois 60449.
- 4. That in about March 2005, Respondents solicited in or from the State of Illinois one or more persons to invest in Project Funding/Private Placements with financial institutions through World Wide. Minimum investment: \$500,000.
- 5. That the project funding/private placement opportunity as described in paragraph four (4) above, constitutes an investment contract and is a security as that term is defined at Section 2.1 of the Illinois Securities Law of 1953 (815 ILCS 5) (the "Act").
- 6. That the activity of Respondents in soliciting investment in securities as described at paragraph four (4) above, constitutes an "offer" as that term is defined in Section 2.5a of the Act.
- 7. That the activity of Respondents in soliciting investment in securities as described at paragraph four (4) above, constitutes the activity of a "Dealer" as that term is defined at Section 2.7 of the Act.
- 8. That Section 8.A of the Act provides, *inter alia*, that, except as otherwise provided in this subsection A, every dealer in this State shall be registered as such with the Secretary of State."
- 9. That World Wide is not registered with the Department as a Dealer in the State of Illinois.
- 10. That Section 12.A of the Act provides it shall be a violation of this Act for any person to offer or sell any security except in accordance with the provisions of this Act.
- 11. That Section 12.D of the Act provides, *inter alia*, it shall be a violation of this Act for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of this Act.
- 12. That by virtue of the foregoing, Respondent World Wide has violated Sections 12.A and 12.D of the Act.

- 13. That in soliciting investment in the securities described at paragraph four (4) above, Respondents required that said persons include specific personal documentation with their applications for investment privileges.
- 14. That among the required documentation was a "Non-Solicitation Letter"... "attesting to the fact that the Traders, Program Principals or anyone in their behalf did not solicit the prospective client".
- 15. That Respondents Jpilon and Vpilon failed to inform one or more prospective investors that their rights under applicable law may be prejudiced, including the right to rescind their agreement with Respondents, by the signing of the "Non-Solicitation Letter".
- 16. That Section 12.G of the Act provides, *inter alia*, that it shall be a violation for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.
- 17. That by virtue of the foregoing, Respondents Jpilon and Vpilon have violated Sections 12.G of the Act.
- 18. That the aforementioned findings are based upon credible evidence.
- 19. That Section 11.F (2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.

Order of Prohibition

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20. That the entry of this Temporary Order prohibiting Respondents World Wide Market Planners, LLC, James Pilon and Verna Pilon, from offering or selling securities in the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents World Wide Market Planners, LLC, James Pilon and Verna Pilan, its/their managers, officers and directors, agents, employees, affiliates, representatives, successors and assigns are hereby permanently **PROHIBITED** from offering or selling securities in or from this State until the further Order of the Secretary of State.

Dated: This <u>30</u> day of December 2005.

JESSE WHITE
Secretary of State
State of Illinois

James J. Tierney
Illinois Securities Department
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